

# Supreme Power Equipment Limited Records Robust Unaudited Financials for Q3 and 9M FY24, Achieves ₹76 Crore Total Income in 9M

**Mumbai, February 12, 2024** – **Supreme Power Equipment Limited (NSE – SUPREMEPWR)**, a distinguished player in the power and distribution transformer manufacturing industry, has announced its Unaudited Financial Results for 9M & Q3 FY24.

## Q3 FY24 Consolidated Key Financials at a Glance:

- Total Income of ₹ 23.77 crore
- EBITDA of ₹ 5.14 crore
- EBITDA Margin of 21.64 %
- PAT of ₹ 2.97 crore
- PAT Margin of 12.50 %
- EPS of ₹ 1.17

## <u>9M FY24 Consolidated Key Financials at a Glance:</u>

- Total Income of ₹ 76.36 crore
- EBITDA of ₹ 15.53 crore
- EBITDA Margin of 20.34%
- PAT of ₹ 9.56 crore
- PAT Margin of 12.52 %
- EPS of ₹ 3.76

Commenting on the performance, **Mr. Vee Rajmohan, Chairman and Managing Director** of **Supreme Power Equipment Limited** said, "We are delighted to report impressive financial performance for the reported quarter. Our focus on operational efficiency and strategic initiatives continues to yield positive results. Transformers are vital components of electrical power systems serving several crucial functions to ensure transmission of electrical energy. We, with our wide portfolio of transformers, have emerge as one of the leading suppliers of the ever-rising demand from rising power industry.

Our thrust on technology and commitment to our client are driving force to supply quality products and strengthened our market share. Our unwavering commitment to excellence has positioned us as a reliable partner for critical transformers in the industry

## About Supreme Power Equipment Limited:

**Supreme Power Equipment Limited (SPEL) (NSE – SUPREMEPWR)** is a Tamil Nadu-based company founded in 1994, specializing in the manufacturing of power and distribution transformers. With over 29 years of industry experience, the company has emerged as a prominent supplier to local electric utilities. Supreme's foray into the windmill segment showcases its expertise in crafting transformers designed to withstand switching challenges and voltage fluctuations.

Renowned for quality and reliability, the company has a strong track record, having manufactured and supplied over 15,000 units. With a ₹60 crore plus order book, Supreme Power Equipment Limited continues to be a key player in the transformer industry, emphasizing innovation and precision in design.

In FY23, the company recorded a consolidated Revenue of ₹ 99.76 Crore, achieved an EBITDA of ₹ 18.16 Crore, and Profit After Tax of ₹ 11.08 Crore.

#### **Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

#### For Further Information:

irin Advisors

Sunil Mudgal – Director Kirin Advisors Private Limited <u>sunil@kirinadvisors.com</u> M – 9869275849